

REPORT TO THE BOARD OF DIRECTORS OF MAPFRE S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. ESTEBAN TEJERA MONTALVO
AS EXECUTIVE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE S.A., at its meeting held on 4th February 2016, has unanimously agreed to submit to the Board of Directors of MAPFRE S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 6.5 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Esteban Tejera Montalvo as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Esteban Tejera Montalvo’s performance as member of the Board of Directors of MAPFRE S.A. since his last appointment by the General Meeting on 10th March 2012 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Esteban Tejera Montalvo as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2016
The Secretary of the Committee

Ángel L. Dávila Bermejo

REPORT TO THE BOARD OF DIRECTORS OF MAPFRE S.A.
IN RELATION TO THE PROPOSED RE-ELECTION OF
MR. IGNACIO BAEZA GÓMEZ
AS EXECUTIVE DIRECTOR

The Appointments and Remuneration Committee of MAPFRE S.A., at its meeting held on 4th February 2016, has unanimously agreed to submit to the Board of Directors of MAPFRE S.A. the following report, in accordance with article 529 decies.6 of the Spanish Companies Act and article 6.5 of the Regulations of the Board of Directors, in relation to the proposed re-election of Mr. Ignacio Baeza Gómez as Director of the Company.

“The Appointments and Remuneration Committee considers that Mr. Ignacio Baeza Gómez’s performance as member of the Board of Directors of MAPFRE S.A. since his last appointment by the General Meeting on 10th March 2012 has been very satisfactory in all respects: fulfilment of the position of Director; fulfilment of positions on the Steering Committee and/or Sub-Committees; quantity and quality of his work; and dedication to the post.

And in accordance with the foregoing, the Appointments and Remuneration Committee unanimously resolves to endorse the proposed re-election of Mr. Ignacio Baeza Gómez as member of the Board of Directors for another four-year period.”

Madrid, 4th February 2016
The Secretary of the Committee

Ángel L. Dávila Bermejo

PROPOSED RE-ELECTION OF
MS. MARÍA LETICIA DE FREITAS COSTA
AS INDEPENDENT DIRECTOR

The Appointments and Remuneration Committee of MAPFRE S.A., at its meeting held on 4th February 2016, has unanimously agreed to propose to the Board of Directors of MAPFRE S.A., in accordance with article 529 decies.6 of the Spanish Companies Act and article 6.2 of the Regulations of the Board of Directors, for its submission to the General Meeting, the re-election by the latter of Ms. María Leticia de Freitas Costa as Independent Director for a four-year period.

The Appointments and Remuneration Committee considers that Ms. María Leticia de Freitas Costa's performance as member of the Board of Directors of MAPFRE S.A., since she was appointed by the Board of Directors by co-optation on 23rd July 2015, has been very satisfactory in all respects: fulfillment of the position of Director; quantity and quality of her work; and dedication to the post.

Madrid, 4th February 2016
The Secretary of the Committee

Ángel L. Dávila Bermejo

PROPOSED APPOINTMENT AND RE-ELECTION OF
MR. JOSÉ ANTONIO COLOMER GUIU
AS INDEPENDENT DIRECTOR

The Appointments and Remuneration Committee of MAPFRE S.A., at its meeting held on 4th February 2016, has unanimously agreed to propose to the Board of Directors of MAPFRE S.A. the appointment of Mr. José Antonio Colomer Guiu as Independent Director of the Company by co-optation in order to fill the vacancy resulting from the stepping down of Mr. Francisco Vallejo Vallejo as Director last 29th October 2015.

The Committee considers that, due to his brilliant personal and professional career, along with his wide knowledge of the banking and financial sectors and of the Spanish and Latin American markets, where MAPFRE has traditionally enjoyed an outstanding position, Mr. Colomer Guiu is a qualified candidate for said position.

Likewise, and in the event that the Board approves the aforementioned appointment, the Committee has unanimously resolved to propose to the Board, for its submission to the General Meeting, the re-election by the latter of Mr. Colomer Guiu as Independent Director for a four-year period.

Madrid, 4th February 2016
The Secretary of the Committee

Ángel L. Dávila Bermejo